



**DSOgroup**

PRESS RELEASE

## **MCS - DSO announces the completion of the acquisition of the Italian company Serfin**

*Paris, 19 December 2018:* MCS-DSO, the leading debt repurchase & management specialist in France formed from the tie-up between MCS and DSOgroup, announces the completion of the acquisition of the Italian company Serfin, the Italian client debt repurchasing specialist.

The acquisition of Serfin confirms MCS-DSO's strategy to:

- internationalize its service offerings and know-how
- accelerate its development by relying on partners with complementary cutting-edge expertise
- strengthen its position as a key player in the non-performing loans market

"The successful completion of this acquisition marks an important step in the transformation of the French leader MCS-DSO into a European player. We are now well positioned to be the strategic partner in debt repurchase & management for companies and banks operating in Italy," said Jean-François Bensahel, CEO of MCS-DSO.

Through this operation, Serfin integrates a significant group allowing it to expand its service offerings and accelerate its development, particularly technological development. "This tie-up represents significant value creation potential for our customers and offers significant operational and commercial synergies for Serfin," concludes Stefano Massa, CEO and Founder of Serfin.

At the close of the deal, the MCS-DSO group holds 80% of Serfin, via the DSO Italia holding company, with the remainder of the capital conserved indirectly by Stefano Massa, who remains in charge of the company's operations.

Serfin, which is based in Rome and Durrës in Albania, employs almost 500 staff and generated annual sales of €12 million in 2017.

### **About MCS-DSO, the new group formed from the tie-up between MCS and DSOgroup (October 2018)**

As the leading debt repurchase & management specialist in France, the new group provides services for major companies and financial institutions throughout each stage of their client financial relations, by combining a culture based on operational excellence with artificial and human intelligence. Its ambition is to offer its clients a first-rate experience and respond to the challenges they face in terms of risk management, performance and transformation. MCS and DSO employ over 1,300 staff in 13 sites located in 5 countries and generated € 187 million of consolidated cash revenues in 2017.

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## About Serfin

Since 1989, Serfin has partnered with companies seeking to optimize and improve the efficiency of their internal credit management (prevention and recovery) processes through integrated, fully automated management, with the goals of maximizing cash flow and efficiency and protecting their customers (prevention of losses). The group has nearly 500 employees spread over 2 sites and reached a turnover of 12 million euros in 2017.

## Press contacts: CICOMMUNICATION

Audrey NOEL | Emmanuelle FOURIER-MARTIN | +33 1 47 23 90 48 | [cicom@cicommunication.com](mailto:cicom@cicommunication.com)

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